

## DGR Compliance and Public Fund Clauses for Australia Red Maple Leaves Art Incorporated

### 1. Establishment and Purpose of the Public Fund

The Organisation shall establish and maintain a public fund to be named the "Australia Red Maple Leaves Art Public Fund" (hereinafter referred to as "the Fund").

The Fund is established solely for the purpose of supporting the cultural and artistic objectives of Australia Red Maple Leaves Art Incorporated as set out in this Constitution.

The public is invited to contribute to the Fund, and all gifts of money or property made for this purpose, as well as any money received because of such gifts (including interest), must be credited to the Fund's specific bank account.

The Fund must not be remitted or mixed with any other funds of the Organisation and shall be kept in a separate, dedicated bank account.

### 2. Non-Profit Status and Application of Funds

The Fund shall operate strictly on a non-profit basis.

The assets and income of the Fund shall be applied solely to the promotion of the Organisation's cultural and artistic objectives.

No portion of the Fund's income or assets shall be distributed, paid, or transferred directly or indirectly to any members, executives, or trustees of the Organisation, except as genuine reimbursement for reasonable expenses properly incurred on behalf of the Organisation.

### 3. Management Committee

The Fund shall be administered by a Management Committee, the majority of whose members must be "persons having a degree of responsibility to the general public" (as defined by the Australian Taxation Office, such as Justices of the Peace, accountants, lawyers, or multicultural community leaders).

### 4. Winding Up and Revocation of DGR Status (Crucial ATO Requirement)

In the event of the winding up or dissolution of the Fund, or in the event that the Organisation's endorsement as a Deductible Gift Recipient (DGR) is revoked by the Australian Taxation Office, all remaining surplus assets, cash, and property in the Fund after the satisfaction of all debts and liabilities shall not be distributed to the members of the Organisation.

Instead, all remaining funds and assets must be transferred or donated to another non-profit fund, authority, or institution in Australia that is also registered as a charity and endorsed as a Deductible Gift Recipient (DGR) under relevant Australian tax laws, preferably one with similar cultural or community artistic objectives.